

### Group revision

1. What does a country need to do to join EMU (the Eurozone)?
2. How does a government plan its annual budget?
3. What is the Stability Pact and when does it apply?
4. Which financial crises do you know of? Give the causes of one crash.
5. An EMU-member country is suffering from inflation. What can it do and what would be the consequences of its action?
6. What would be the possible reasons for increasing the Euro interest rate?
7. What would be effects of increasing the Euro interest rate?
8. What happened at Bretton Woods?
9. What is the difference among GDP, Green GDP and HDI?
10. What is the Gini code? Which countries would probably have high or low Gini codes?
11. Why does elasticity affect import and export risk?
12. What is the difference between monetary and fiscal control?
13. What is the Galileo project?
14. My product has elasticity of -2. I export 10,000 units per year. My export price falls by 15%. How many units should I now export?
15. What is the difference between direct and indirect taxes?
16. Can you describe and make a country-comparison of one tax / duty?
17. How did Airbus manage to compete with Boeing?
18. What is the history and present situation of the Greek debt crisis?
19. What was the Wall Street Crash?
20. What are the advantages and disadvantages of a strong currency?